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## **Thailand**

### **Grain and Feed**

### **Weekly Rice Price Update**

## **2003**

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#### **Report Highlights:**

Export prices remained flat as market was inactive.

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Includes PSD changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1], TH

**Indicative Price (Week Ending Feb 3):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	355	342	380	352	350	350	360	356	355
WR 100 B	205	210	204	205	195	201	204	203	203
PB 5%	196	198	197	192	202	197	192	196	197
WR 5%	200	205	200	199	190	196	199	198	198
WR 10%	195	200	197	195	185	193	194	194	194
WR 15%	192	195	194	190	180	190	189	190	190
WR 25%	186	185	189	180	175	177	184	182	182
WR 35%	182	183	187	173	170	174	179	178	178
A 1 SUP	155	155	153	151	157	151	151	153	154
A 1 SPEC	153	154	152	150	156	NQ	150	153	153
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for most grades of rice remained flat. Trade sources reported that market activity was quiet due to a long holiday of Chinese business during Lunar New Year festival. Moreover, the current market prices remained unattractive, compared with relatively cheaper Vietnamese rice. It is expected that market would recover by the beginning of March when the supplies of second crop are abundant.

**The following are reported rice exports (as is basis):**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
DEC 28	88,391	74,278	5,789	7,515
JAN 5	9,895	63,897	10	62
JAN 12	75,631	66,727	86	230
JAN 19	99,574	68,373	185	391
JAN 26	109,597	73,674	295	558
FEB 2	70,620	88,855	365	740

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for Jan 27 - Feb 2, 2003, totaled 70,620 tons, down 38,977 tons from the previous week's total and down 18,235 tons from the four week moving average of 88,855 tons. Exports during Jan 1- Feb 2, 2003, totaled 365 thousand tons, compared with 740 thousand tons (including fragrant rice) during the same period in 2002.

According to Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan 1 - 29, 2003 amounted to 512,826 tons, down 17.4 percent from 620,492 tons during the same period in 2002.

**Weekly Rice Sales**

Private registered rice export sales for the period of Jan 13-17, Jan 20-24, and Jan 27-31, 2003 are as follows:

Movement (MT)	Jan 13-17	Jan 20-24	Jan 27-31
weekly sales	80,866	125,571	89,300
4 week sum	-	334,375	382,912
4 week mov avg.	-	83,594	95,728
Total weekly sales	208,804	334,375	423,675